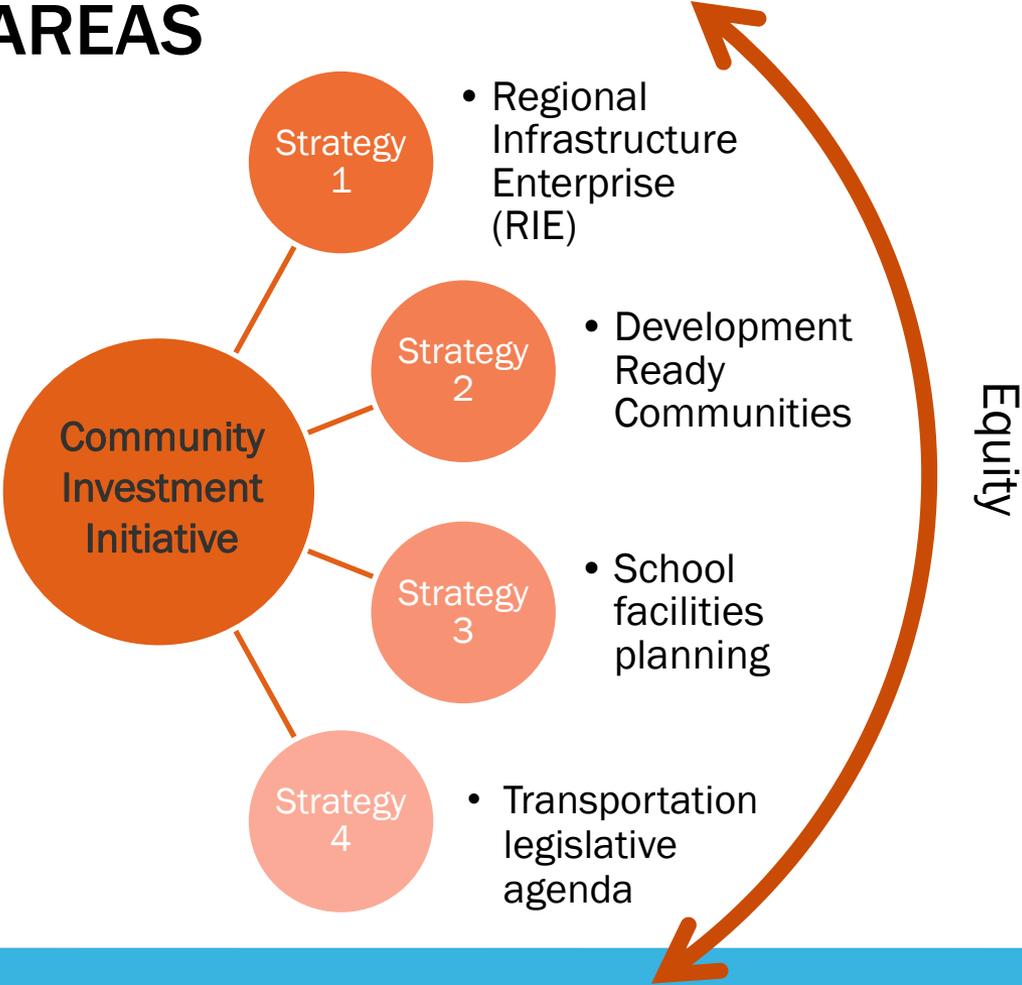


# COMMUNITY INVESTMENT INITIATIVE

CLACKAMAS COUNTY BUSINESS ALLIANCE AUGUST 14, 2013

# CII FOCUS AREAS

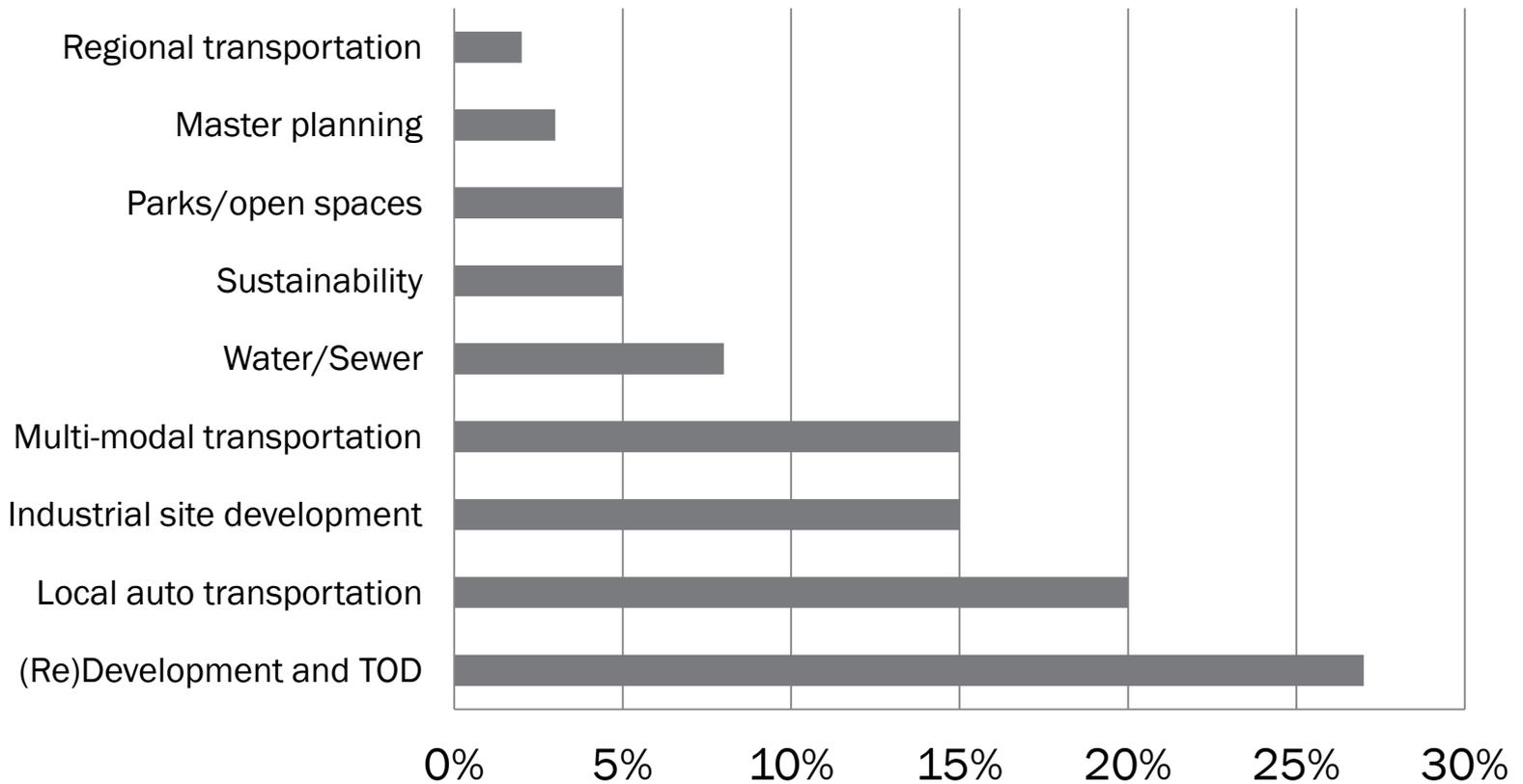


# THE REGIONAL INFRASTRUCTURE ENTERPRISE

# THE CHALLENGE

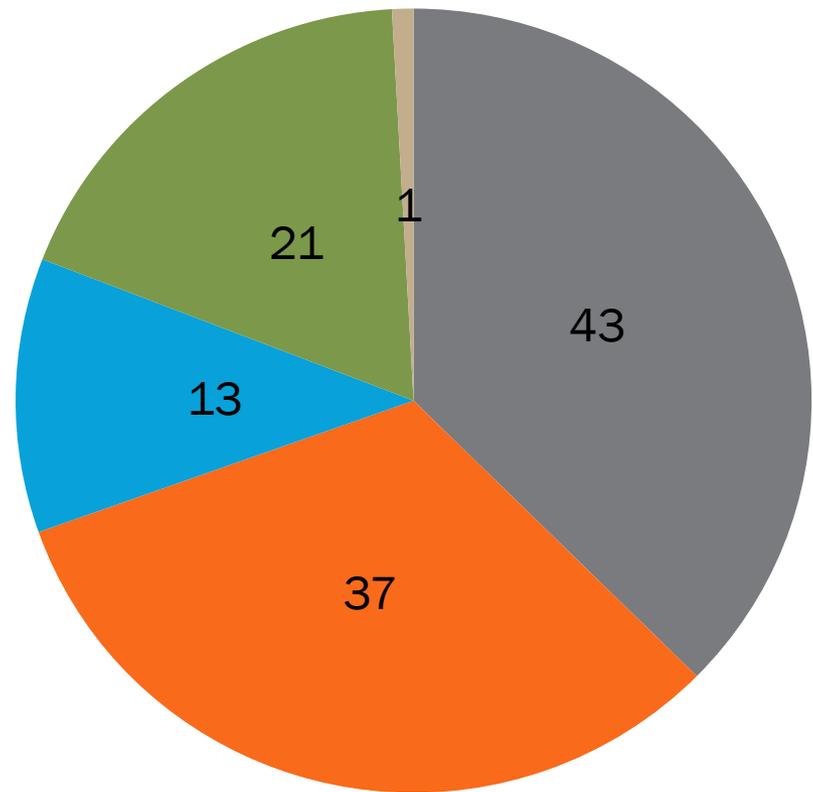


# WHAT LOCALS TOLD US ABOUT THE CHALLENGE



# WHAT LOCALS TOLD US ABOUT THE CHALLENGE

- Direct funding and/or technical assistance to structure financing
- Technical assistance for predevelopment
- Technical assistance for permitting and regulatory issues
- Outreach/coordination with implementation partners or stakeholders
- Funding for operations and maintenance



# RIE MISSION AND FUNCTIONS

*Mission: to facilitate infrastructure investments that catalyze living-wage job creation, private investment, and economic development.*

Innovative and strategic way to focus skills and resources to priority regional economic development projects

- Structuring public-private partnerships
- Predevelopment technical assistance
- Funding

# PROPOSED IMPLEMENTATION

## Phase 1:

- Establish RIE via IGA
- Establish skills-based governance
- Facilitate demonstration projects with existing resources
- Develop larger regional projects package and a finance strategy
- Refine the business model

## Scaling it up:

- Work with regional partners to identify and secure funding project package
- Implement project package
- Leverage other public and private funds
- Make additional on-going investments
- *Develop an investment arm to directly utilize private capital*

# PROPOSED GOVERNANCE

- Governance guiding principles
  - Accountability and transparency; mixed governance; respect for multiple forms of ROI; etc.)
- Board of Director characteristics
  - formal skills (private capital and equity financing; infrastructure development and delivery; corporate siting experience; etc.)
  - informal attributes (diversity; civic leadership; regional thinking; etc.)

# PROPOSED GOVERNANCE

- Legal structure
  - RIE = intergovernmental agreement between Port and Metro
- Phase 1 RIE Board of Directors
  - 7 skills-based voting members nominated by Greater Portland Inc (GPI), Port and Metro
  - 3 non-voting Board liaison from Metro, Port, and MPAC nominated by Port, Metro, and GPI
  - All nominations confirmed by Metro and Port
- Third party oversight committee or periodic review

# WHY THIS PARTICULAR PARTNERSHIP

- Connection to the region's federally designated Comprehensive Economic Development Strategy (CEDDS)
- Focus on industrial lands and urban centers needed to grow jobs
- Leverage and focus the skills and resources of each agency on job producing projects throughout the region
- All three have a mandate to serve the region

# WHY WE MUST ACT

- Infrastructure is fundamental to a strong economy
- Decreasing competitiveness
- Important projects are not getting done
- Support the infrastructure components of our economic development goals
- Nobody is currently doing this for the region
- Potential for private participation

# NEXT STEPS

- Feedback to the Leadership Council on the Business Plan by August 31 ([info@communityinvestmentiniative.org](mailto:info@communityinvestmentiniative.org))
- CII to finalize and adopt Plan on 9/24
  - After this point, the proposed partners must decide whether to act
- Proposed partners – Port, Metro, GPI – consider implementation in October-December
  - Metro will consult with MPAC on implantation actions on 10/9 and 10/23
  - GPI Board to consider action in late October
  - Port Commission to consider action in October and December

THANK YOU

**Want more info?  
Have questions?**

Contact us at: 503-797-1732

[info@communityinvestmentinitiative.org](mailto:info@communityinvestmentinitiative.org)